

PRESS RELEASE

IMMEDIATE RELEASE

PLYTEC RECORDS RM2.4 MILLION PATAMI IN Q1FYE2025

Olak Lempit manufacturing facility on track for completion by third quarter of 2025

Kuala Lumpur, 26 May 2025 – Construction engineering solutions and services as well as trading and distribution of building materials company, PLYTEC Holding Berhad (“**PLYTEC**” or the “**Group**”) announced its first quarter results for the financial year ending 31 December 2025 (“Q1FYE2025”), charting a good start to the year.

The profit before tax increase to RM3.5 million in Q1FYE2025 from RM1.5 million while profit after tax and minority interests more than doubled, increasing to RM2.4 million, compared to RM0.7 million in the immediate preceding quarter. This was on the back of a RM46.4 million revenue.

Q1FYE2025 Segmental Highlights:

Construction Method Engineering Solutions (“CME”)

- The segment remains as the key revenue contributor, delivering double-digit growth to RM24.2 million, equivalent to 52.2% of the Group’s total revenue.
- The growth was largely attributed to higher sales revenue from temporary works equipment, particularly modular shoring systems, self-climbing platform and aluminium formwork.

Trading and Distribution of Building Materials (“BMD”)

- Revenue softened to RM19.4 million, due to the completion of several customer projects.

Digital Design and Engineering Solutions (“DDE”)

- PLYTEC’s Building Information Modelling (“BIM”) business posted RM1.0 million in revenue.

PRESS RELEASE

IMMEDIATE RELEASE

Prefabricated Construction Solutions ("PC")

- The PC segment delivered RM0.7 million in revenue, supported by ongoing demand for precast concrete products from both domestic and regional infrastructure projects.

Polymer Material Compounding and Product ("PMCP")

- The PMCP segment, which focuses on trading and compounding of plastic materials, as well as the manufacturing and extrusion of WONDERBoard™, recorded a notable revenue increase of 71.4%, quarter on quarter, from RM0.7 million to RM1.2 million.
- Growth was driven by orders of plastic materials and WONDERBoard™ from overseas markets, namely India, Philippines and Uganda.

Commenting on the results, PLYTEC group managing director and chief executive officer Yang Kian Lock said, "Our Q1FYE2025 performance reflects the strength of our diversified portfolio and resilience of our recurring rental income model. We are seeing tangible progress from our upstream expansion, particularly with the Olak Lempit manufacturing facility now on track for completion by third quarter of 2025. This factory will enable in-house production of plastic compound materials and our flagship product, WONDERBoard™, an eco-friendly and more durable alternative to traditional plywood.

WONDERBoard™ complements our existing deck formwork system by incorporating sustainable plastic materials that offer greater durability and recyclability, helping to advance greener construction practices. We also aim to tap into other emerging markets such as India, Pakistan, Bangladesh, the Middle East, and across the African continent. Moreover, the new segment also paves the way for our entry into new verticals, including home appliances, automotive, and electronics.

As we deepen our regional footprint, we remain focused on delivering long-term value through innovation and operational excellence. Our recent announcement on the proposed transfer to the Main Market of Bursa Securities is a significant step forward, reflecting our continued growth and long-term vision to build a strong presence in the construction solutions sector."

PRESS RELEASE

IMMEDIATE RELEASE

About PLYTEC Holding Berhad

Since the commencement of its trading and distribution of building materials business in 1999, PLYTEC Holding Berhad ("**PLYTEC**") and its subsidiaries (the "**Group**") have undergone significant growth and transformation. Originally known as Sudut Swasta Group, PLYTEC has expanded beyond its initial focus on distributing building materials.

PLYTEC is principally involved in the provision of construction engineering solutions and services. These services include construction method engineering solutions, digital design and engineering solutions and prefabricated construction solutions which are aimed at increasing the efficiency and safety in construction activities via the adoption of industrialisation practices, supported by digitalisation of construction processes. PLYTEC is also involved in the trading and distribution of core and general building materials.

PLYTEC was successfully listed on the ACE Market of Bursa Securities in November 2023.

For more information, please visit <https://www.plytec.com.my/>

Issued by Imej Jiwa Sdn Bhd on behalf of PLYTEC Holding Berhad

MEDIA QUERY

Yoga Lim
Tel: +60 16-668 9509
Email: yoga@imejjiwa.com

Loo Yong Qi
Tel: +60 10-806 6001
Email: yongqi@imejjiwa.com